

# Summary of Business Results for the Year Ended September 30, 2011

## [Japan GAAP] (Consolidated)

October 31, 2011

**C o m p a n y**      **Yumeshin Holdings Co., Ltd.**      Listed on the OSE  
**Stock Code**      2362      URL: <http://www.yumeshin.co.jp>  
**Representative**      Shingo Sato, President and Chairman  
**C o n t a c t**      Eiichi Yajima, Director      T E L: +81-3-5981-0672  
 Expected date of annual shareholders' meeting:      December 15, 2011      Expected starting date of dividend payment: December 16, 2011  
 Expected date of filing of annual securities report: December 15, 2011  
 Preparation of supplementary financial document: None  
 Results briefing: Yes (for institutional investors and analysts)

(Rounded down to million yen)

### 1. Consolidated business results for the year ended September 2011

(October 1, 2010 through September 30, 2011)

(1) Consolidated results of operations (% change from the previous corresponding period)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Sept. 2011	6,816	40.2	542	4.4	451	(18.3)	102	(76.3)
Year ended Sept. 2010	4,861	—	519	—	552	—	430	—

(Note) Comprehensive income:

Year ended September 2011: 119 million yen ( $\Delta$ 67.6%)

Year ended September 2010: 369 million yen (—%)

	Net income per share	Diluted net income per share	Return on equity	Ratio of ordinary income to total assets	Ratio of operating income to net sales
	Yen	Yen	%	%	%
Year ended Sept. 2011	1.71	—	5.8	7.7	8.0
Year ended Sept. 2010	6.71	—	22.0	10.9	10.7

(Reference) Investment earnings/loss on equity-method:

Year ended September 2011: — million yen

Year ended September 2010: — million yen

(2) Consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sept. 2011	6,629	1,757	23.5	26.60
As of Sept. 2010	5,082	1,956	38.5	31.25

(Reference) Shareholders' equity:

As of September 2011: 1,560 million yen

As of September 2010: 1,954 million yen

(3) Consolidated results of cash flows

	Cash flows from operating activities	Cash flows from investing activities	Cash flows from financing activities	Cash and cash equivalents at the end of period
	Million yen	Million yen	Million yen	Million yen
Year ended Sept. 2011	528	(409)	3	1,534
Year ended Sept. 2010	557	(497)	(177)	1,341

### 2. Dividends

	Annual dividend					Total dividend (Total)	Dividend payout ratio (Consolidated)	Rate of total dividend to net assets
	End of 1Q	End of 2Q	End of 3Q	Year-end	Annual			
	Yen	Yen	Yen	Yen	Yen	Million yen	%	%
Year ended Sept. 2010	—	1.00	—	1.00	2.00	127	29.8	6.4
Year ended Sept. 2011	—	1.00	—	1.00	2.00	118	117.0	7.5
Year ending Sept. 2012 (forecast)	—	1.50	—	1.50	3.00		25.7	

### 3. Forecast of consolidated business results for the year ending September 2012

(October 1, 2011 through September 30, 2012)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Mar. 2012	5,300	84.7	600	64.8	600	64.2	300	87.1	5.00
Year ending Sept. 2012	11,000	61.4	1,250	130.3	1,350	199.1	700	584.7	11.68

### 4. Others

(1) Changes in significant subsidiaries during the period (changes in specified subsidiaries accompanying changes in the scope of consolidation): Yes

New: 1 (Yume Technology Co., Ltd.), Excluded: —

(2) Changes in rules, procedures and indication methods of accounting procedures

① Changes due to revision of accounting standards: Yes

② Changes other than ①: None

(3) Shares outstanding (common stock)

① Number of shares outstanding at the end of period (treasury stock included)

As of September 2011 74,573,440 shares

As of September 2010 74,573,440 shares

② Treasury stock at the end of period:

As of September 2011 15,891,584 shares

As of September 2010 11,967,784 shares

③ Average number of stock during period

Year ended September 2011 59,955,579 shares

Year ended September 2010 64,236,405 shares

### (Reference) Summary of non-consolidated business results

#### 1. Non-consolidated business results for the year ended September 2011

(October 1, 2010 through September 30, 2011)

(1) Non-consolidated results of operations

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income	
	Million yen	%	Million yen	%	Million yen	%	Million yen	%
Year ended Sept. 2011	5,459	12.6	728	19.6	535	(16.9)	244	(51.8)
Year ended Sept. 2010	4,849	(11.5)	608	(19.5)	644	(20.1)	505	(25.5)

	Net income per share	Diluted net income per share
	Yen	Yen
Year ended Sept. 2011	4.07	—
Year ended Sept. 2010	7.87	—

(2) Non-consolidated financial position

	Total assets	Net assets	Shareholders' equity ratio	Net assets per share
	Million yen	Million yen	%	Yen
As of Sept. 2011	6,128	1,780	29.0	30.34
As of Sept. 2010	5,127	2,029	39.6	32.42

(Reference) Shareholders' equity:

As of September 2011: 1,780 million yen

As of September 2010: 2,029 million yen

## 2. Forecast of non-consolidated business results for the year ending September 2012

(October 1, 2011 through September 30, 2012)

(% change from the previous year)

	Net sales		Operating income		Ordinary income		Net income		Net income per share
	Million yen	%	Million yen	%	Million yen	%	Million yen	%	Yen
For the six months ending Mar. 2012	3,100	11.4	550	22.0	500	18.9	250	15.9	4.17
Year ending Sept. 2012	6,300	15.4	1,100	51.1	1,000	86.6	550	125.4	9.17

### ※Implementation status of auditing procedure

This financial summary is not subject to auditing procedure pursuant to the Financial Instruments and Exchange Act. At the time of disclosure of this report, the auditing procedure of financial statements pursuant to the Financial Instruments and Exchange Act has not been completed.

### \* Explanation regarding appropriate use of business forecasts and other special instructions

Forecasts regarding future performance in this material are based on information currently available to the Company and certain assumptions that the Company deems to be reasonable at the time this report was prepared. Actual results may differ significantly from the forecasts due to various factors.